

Abstract

The tankermarket is a complicated sector. There are many factors that come into play in the forming of tanker rates, these factors often don't have anything to do with the supply and demand of oil in itself. We can see a number of external factors influencing the demand for oil transport, which has made for an interesting situation in 2020. In the literature review the dynamic of the price of oil in itself is investigated, as is the production process of oil.

In the study the demand for and the supply of oiltransport is looked at, and the influence thereof on the tanker rates. Also the influence of a number of other factors is looked at, hereby the comparison is made between time charters and spot charters. After that the relation is studied between the market level and the tanker fleet, the stock price of tanker companies, etc... . Finally, there is a look ahead (2021-2022) for the tanker market.

From this study it appears as if the demand for oiltransport has a greater influence on the tanker rates than the supply of oiltransport. The rates do have an important influence on the supply (fleet) of the oiltransport. Also, the study shows there is a considerable undervaluation of the tankercompanies on the stock market.